

Forms and typology of Entrepreneurship

ARE ENTREPRENEURS BORN OR MADE?

Well, in Life get Inspiration from a cow!

Cow does not give milk ,milk has to be extracted!

Entrepreneurs are born:

A professor of psychology Jacobowitz, A.
personality characteristics viz.,

1. Restlessness
2. Independence
3. Tendency to be loner
4. Extreme self confidence.

Learned (1992) “Entrepreneurial DNA”

Entrepreneurs are made

According to McClelland (1987) economic activity could be increased through training of business.

People can be made entrepreneurs through training of business.

There is a casual relationship between desire for achievement and business activity.

Entrepreneurs are Event Oriented

Many people have become entrepreneurs out of an “Event”.

Knudson et.al. (2004) event could take many forms including

losing one’s job,

threat of bankruptcy,

loss a significant one,

frustration on the job,

discovering a market place, gap etc.

Typology of Entrepreneur:

Mobile entrepreneurs:

leave the ventures as soon as venture is created.

Schumpeter (1934) the entrepreneurial activity ends as soon as the venture is created.

Mohan of Good knight and Vikram Sarabhai

Sarabhai established many institutes which are of international repute.

- Nehru Foundation for development, Ahmedabad
- IIM – Ahmedabad
- Physical Research Laboratory
- Ahmedabad Textiles Industrial Research Association (ATRIA)
- Centre for Environmental Planning and Technology (CEPT)
- Blind Men Association (BMA)
- Faster Breeder Test Reactor (FBTR) in Kalpakam
- Variable Energy Cyclotron Project in Kolkata
- Electronics Corporation of India Limited (ECIL) in Hyderabad
- Uranium Corporation of India Limited (UCIL) in aduguda, Jharkhand

With Wife Mrinalini Sarabhai Darpana Academy of Performing Arts

Managerial entrepreneurs:

Prefer to continue in the same venture by transforming themselves to fit the changing demands.

Example: Henry Ford of Ford Motors (Lacey, 1986; Pollarq, 1996), Pierre S. Du Pont (Chandler & Salsburry, 1971), and George Eastman of Kodak (Brooke ball, 1996).

Innovative entrepreneurs:

create an organization and remain engaged in their pursuits of innovation and creation of novel products and technology.

Walt Disney, Ibuka and Akio Morita of Sony Corporation (Morita, 1987) and Bill Gates of Microsoft (Marshall, 1996)

Empire Builders:

Engaged in creating chain of new ventures having an ownership. They have the qualities of vast vision, flair of innovation and managerial capability to build an empire for themselves.

John D. Rockefeller of the US, J.N. Tata and Ghanshyam Birla India, Konosuke Matsushita of Japan and Chung Ju Yung of Hyundai and Kim Woo Chong of Daewoo South Korea